

Meeker Regional Library District  
Special Meeting  
February 5th, 2025 5:30 PM

5:30 PM - Meeting was called to order by President John Moffit  
Present: Board members, Michael Cobb, Keri Grieser, Toby Leavitt, Dan Olson  
Librarian: Kristina Selby  
There were 3 citizens in attendance

Mr Moffit made a motion to approve the agenda, Ms Grieser 2nd, motion passed.

#### MOUNTAIN VALLEY BANK CD

MRLD has a \$500K CD issued January 30, 2024 @ 4.94% that expires February 7th, 2025.  
This CD originated from COLOTRUST funds, with board consideration in keeping some money local as well as taking advantage of an exceptional interest rate. Current value (\$525,074.28)

Mr Moffit made a motion to:

Place ½ in an open CD for 13 mos @ 3.02% (\$262,537.19)

Place ½ in a closed CD for 13 mos @ 3.75% (\$262,537.19)

Discussion:

90 days interest penalty for withdrawal on the closed CD.

Open CD can be withdrawn with no penalty, it will not go below 3.02% but would benefit if rates go up.

Interest in COLOTRUST is currently 4.4%

Ms Selby confirmed that county tax revenue goes directly into COLOTRUST account. She confirmed her process of transferring money from COLOTRUST to BSJ for MRLD expenses.

Estimate for roof replacement is \$250K

Mr Olson asked if Ms Selby had anything to add concerning the proposed CD motion. She did not.

Mr Moffit restated his original morion, Mr Cobb 2nd. Motion passed with a unanimous vote.

Ms Selby will contact MVB tomorrow and initiate the CD process

#### OTHER BUSINESS

Ms Leavitt reported signing the signature card at MVB and submitting the required statement to remove current names on the signature card and accept current board member signatures for John Moffitt and Toby Leavitt. Mr Moffitt and Ms Leavitt are signers on both accounts (CD & Money market) at MVB.

Ms Leavitt has inquired with BSJ about current requirements for changing signature cards and received an e-mail response with instructions, which she shared with the board. All 5 members are signers on the BSJ checking account. Ms Selby is named as a "contact" on the account. Ms Selby will notify board members when requirements are in place and the account is ready for signatures.

The signers on the COLOTRUST account need to be reviewed.

Ms Grieser stated she would like to have some education / update on COLOTRUST

Mr Moffit stated he had recently contacted Linda Glesne, attorney with Cockrel Ela Glesne Greher & Ruhland, P.C., representing the Meeker Library District. They discussed a multitude of things that need attention. She agreed to be present at our February 11th workshop via Zoom. Conversation among board members leaned into a favorable consensus that her attendance on a regular basis would be helpful in straightening out our meeting format and proper board perspectives.

Ms Leavitt spoke about receiving unfavorable feedback from 4 members of a church where, this past Sunday, a library board member delivered a plea to his congregation for attendance at the February Library board meeting. Mr Moffit spoke up, stating he was the one speaking to the congregation and would continue to do that. The board agreed to visit with the attorney about board parameters during the workshop on the 11th.

Our next meeting will be a workshop with attorney Linda Glesne, on board procedures and direction. Wednesday, February 11th 2025 5:30 PM

Meeting adjourned @ 5:58 P.M.

Respectfully Submitted  
Toby Leavitt

Date approved: \_\_\_\_\_

Board President signature: \_\_\_\_\_